



128th MAINE LEGISLATURE

LD 1171

LR 1651(01)

An Act To Sustain and Attract Skilled Workers to Maine by Improving the Job Creation Through Educational Opportunity Program

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Chenette of York

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$100,000	\$100,000	\$100,000	\$100,000
Appropriations/Allocations				
General Fund	\$100,000	\$100,000	\$100,000	\$100,000

Fiscal Detail and Notes

The Educational Opportunity Tax Credit Marketing program within the Finance Authority of Maine will require ongoing General Fund appropriations totaling \$100,000 per year beginning in fiscal year 2017-18 to support the Job Creation Through Educational Opportunity Program. Of this amount, \$70,000 per year is provided for one liaison position to assist Maine residents with issues associated with participating in the program. The remaining \$30,000 per year is for increasing the funding for the marketing of the program from \$20,000 per year to \$50,000 per year.