



128th MAINE LEGISLATURE

LD 1164

LR 1537(01)

An Act To Facilitate Small Loans in Maine

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Cushing of Penobscot

Committee: Insurance and Financial Services

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost increase - Other Special Revenue Funds

Minor revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

Any additional costs to the Department of Professional and Financial Regulation from the implementation of the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources. The bill may encourage additional small loan providers, which would increase fee revenue to the department by a minor amount.