



128th MAINE LEGISLATURE

LD 1144

LR 1959(02)

An Act To Support Maine Families by Increasing the Dependent Care Credit

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$3,675,000	\$3,724,000	\$3,657,500	\$3,657,500
Revenue				
General Fund	(\$3,675,000)	(\$3,724,000)	(\$3,657,500)	(\$3,657,500)
Other Special Revenue Funds	(\$75,000)	(\$76,000)	(\$192,500)	(\$192,500)

Fiscal Detail and Notes

The provisions of this bill would result in a reduction in General Fund revenue of \$3,675,000 in fiscal year 2017-18 and \$3,724,000 in fiscal year 2018-19 and a reduction in Local Government Fund revenue of \$75,000 in fiscal year 2017-18 and \$76,000 in fiscal year 2018-19.

Additional costs to the Department of Administrative and Financial Services associated with this legislation can be absorbed within existing budgeted resources.