



128th MAINE LEGISLATURE

LD 1121

LR 1666(02)

An Act Regarding the Exclusive Use of Tax Exempt Property

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium revenue increase - Municipalities

Fiscal Detail and Notes

This legislation removes the property tax exemption to entities that use the property incidentally in the provision of goods or services in the exchange of compensation. If an entity were to continue to use the property in this way, municipalities would be allowed to assess property taxes on the property.