



# 128th MAINE LEGISLATURE

LD 1045

LR 940(02)

## An Act To Create More Transparency in the Setting of Normal Teacher Retirement Costs

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

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### Fiscal Note

Minor cost increase - Multiple funds

#### Fiscal Detail and Notes

Additional costs to the Maine Public Employees Retirement System to prepare the required report on the normal costs of teacher retirement by July 31, 2018 and biennially thereafter can be absorbed within existing budgeted resources. Additional costs to the Legislature to conduct a review and report on the historical and projected actuarial value of normal teacher retirement costs can be absorbed within existing budgeted resources.