



128th MAINE LEGISLATURE

LD 1044

LR 903(01)

An Act To Amend the Laws Governing Eligibility for Disability Retirement Benefits

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Katz of Kennebec

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential future biennium cost increase - All Funds

Fiscal Detail and Notes

Allowing former employees covered by either the State Employees and Teachers Retirement program or the Participating Local Districts program that are currently not eligible for disability retirement benefits under the Maine Public Employees Retirement System to be eligible if very specific criteria are met may result in increased plan costs in the future as a result of higher disability benefits being paid. The actual cost can not be determined at this time and will depend on the actual individuals who may become eligible for benefits in the future because of this legislation.