



128th MAINE LEGISLATURE

LD 984

LR 1597(02)

An Act To Separate the Authorities under the Licenses for Property and Casualty Insurance Adjusters and Workers' Compensation Insurance Adjusters

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Minor revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

This bill would split the current adjuster's license into two separate categories. The broad category would remain, however there would be a workers' compensation adjuster only license. For anyone who took advantage of this new license who wasn't otherwise licensed, the Bureau of Insurance (BOI), within the Department of Professional and Financial Regulation, would receive a license fee. The increase in revenue from the increase in licenses is expected to be minor.