



# 128th MAINE LEGISLATURE

LD 984

LR 1597(01)

**An Act To Separate the Authorities under the Licenses for Property and Casualty Insurance Adjusters and Workers' Compensation Insurance Adjusters**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Sen. Whittemore of Somerset**

**Committee: Labor, Commerce, Research and Economic Development**

**Fiscal Note Required: Yes**

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## Preliminary Fiscal Impact Statement

Minor revenue increase - Other Special Revenue Funds

### **Fiscal Detail and Notes**

This bill would split the current adjuster's license into two separate categories. The broad category would remain, however there would be a workers' compensation adjuster only license. For anyone who took advantage of this new license who wasn't otherwise licensed, the Bureau of Insurance (BOI), within the Department of Professional and Financial Regulation, would receive a license fee. The increase in revenue from the increase in licenses is expected to be minor.