



128th MAINE LEGISLATURE

LD 929

LR 333(01)

An Act Regarding the State Retirement System

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Daughtry of Brunswick

Committee: Appropriations and Financial Affairs

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

No net fiscal impact to State Retirement System

Fiscal Detail and Notes

Amending the definition of "earnable compensation" under the laws governing the State Retirement System to change how retrospective payments for compensation earned by employees are to be included in the calculation of earnable compensation may benefit some members, while others will be disadvantaged. There will be no net fiscal impact on the System.