



128th MAINE LEGISLATURE

LD 849

LR 2016(02)

An Act To Allow the State To Maintain Interest-bearing Accounts of Privately Donated Funds for the Upkeep of Property Managed by the State

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: State and Local Government

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund

Minor revenue decrease - General Fund

Minor revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

This legislation requires that any funds received on behalf of the Saxl Park Advisory Committee be held in an interest-bearing account and any interest on balances in the account be credited back to the same purpose. This would result in a minor decrease in General Fund revenue and an increase in dedicated revenue not requiring any change to the budget. Any additional costs to the Department of Administrative and Financial Services are expected to be minor and can be absorbed utilizing existing budgeted resources.