



128th MAINE LEGISLATURE

LD 836

LR 1505(02)

An Act To Authorize a General Fund Bond Issue To Build Maine's Workforce Development Capacity by Modernizing and Improving the Facilities and Infrastructure of Maine's Public Universities

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$49,000,000	4.25%	\$11,453,750	\$60,453,750
General Fund - Non-Taxable	10	\$15,000,000	4.25%	\$3,506,250	\$18,506,250

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-18	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.

Fiscal Detail and Notes

Additional costs to the University of Maine System to submit the required report on the System's capital expenditure plan can be absorbed within existing budgeted resources.