



128th MAINE LEGISLATURE

LD 832

LR 483(01)

An Act To Carry Out the Will of the People of the State of Maine by Ensuring the Issuance of Bonds To Support the Independence of Maine's Seniors

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Katz of Kennebec

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Bonds already authorized must be issued

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Taxable	10	\$15,000,000	4.75%	\$3,918,750	\$18,918,750

Fiscal Detail and Notes

This bill requires bonds for senior housing that have already been authorized by the voters but have not yet been issued to be issued.

Additional costs to the Maine State Housing Authority to issue certain required notifications and prepare a required annual report can be absorbed within existing budgeted resources.