



128th MAINE LEGISLATURE

LD 781

LR 1987(02)

An Act To Support the Trades through a Tax Credit for Apprenticeship Programs

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$164,074	\$2,618,417	\$2,547,301	\$2,551,285
Appropriations/Allocations				
General Fund	\$164,074	\$168,417	\$172,301	\$176,285
Revenue				
General Fund	\$0	(\$2,450,000)	(\$2,375,000)	(\$2,375,000)
Other Special Revenue Funds	\$0	(\$50,000)	(\$125,000)	(\$125,000)

Fiscal Detail and Notes

The bill provides an income tax credit for apprenticeship programs and would reduce General Fund revenue by \$2,450,000 in fiscal year 2018-19 and reduce Local Government Fund revenue by \$50,000 in fiscal year 2018-19. The bill includes a General Fund appropriation of \$33,000 to the Department of Administrative and Financial Services in fiscal year 2017-18 for programming costs to add a line to the income tax form.

This bill also includes General Fund appropriations of \$131,074 in fiscal year 2017-18 and \$168,417 in fiscal year 2018-19 to the Employment Services Activity program within the Department of Labor for one Labor Program Specialist position and one Office Specialist I position and related All Other costs needed due to an expected increase in workload as a result of the tax credit for employers who employ an apprentice participating in an approved apprenticeship program.