



128th MAINE LEGISLATURE

LD 727

LR 1432(01)

An Act To Protect the Tax Base of Municipalities by Removing the Property Tax Exemption for Land Held for Conservation or Public Access Purposes

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Stetkis of Canaan

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium revenue increase - Municipalities

Fiscal Detail and Notes

This bill would remove the property tax exemption for entities that hold land primarily for conservation or public access purposes. As a result, municipalities would be allowed to assess property taxes on these entities, increasing revenue to municipalities.