



128th MAINE LEGISLATURE

LD 656

LR 1800(01)

An Act To Improve the Ability of Maine Companies To Manufacture and Market Bioplastics

Preliminary Fiscal Impact Statement for Original Bill
Sponsor: Sen. Dill of Penobscot
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$1,500,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$1,500,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$1,500,000 in fiscal year 2017-18 to the Office of Innovation within the Department of Economic and Community Development for the Maine Technology Institute to provide competitive grants for the development, production and marketing of bioplastics.