



128th MAINE LEGISLATURE

LD 650

LR 215(02)

An Act To Clarify and Protect Certain Public Service Retirement Benefits

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Expansion of solemn contractual commitments of the State - retirement pension COLA

Fiscal Detail and Notes

Adding cost-of-living adjustments (COLA) to retirement benefits to the provisions that constitute solemn contractual commitments of the State may limit the State's future ability to decrease or eliminate the COLA provisions.