



128th MAINE LEGISLATURE

LD 650

LR 215(01)

An Act To Clarify and Protect Certain Public Service Retirement Benefits

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Woodsome of York

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Expansion of solemn contractual commitments of the State - retirement pension COLA

Fiscal Detail and Notes

Adding cost-of-living adjustments (COLA) to retirement benefits to the provisions that constitute solemn contractual commitments of the State may limit the State's future ability to increase, decrease, eliminate or otherwise change the COLA provisions.