



128th MAINE LEGISLATURE

LD 526

LR 1991(02)

An Act To Increase the State Share of the Cost of Health Insurance for Retired Teachers

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium cost increase - General Fund

Fiscal Detail and Notes

Removing the cap on the increase in the State's total cost for retired teachers' health insurance premiums will result in increased General Fund costs to the State for any year that the growth in premium costs exceeds the percentage increase in the Consumer Price Index, as defined in Title 5, section 17001, subsection 9, plus 3%.