



128th MAINE LEGISLATURE

LD 344

LR 1632(01)

An Act To Provide Opportunity for Energy Cost Reduction for Maine Businesses and Citizens

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Dion of Cumberland

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential current biennium cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

This bill extends the time that the Public Utilities Commission (PUC) can execute an energy cost reduction contract (ECRC) from December 31, 2018, to December 31, 2020. If the PUC were to execute an ECRC within the extended timeframe, it is anticipated that any additional costs to the PUC can be managed within existing budgeted resources.