



128th MAINE LEGISLATURE

LD 143

LR 1154(01)

An Act To Provide Funding for Upgrades of Learning Spaces and Other Projects Funded by the School Revolving Renovation Fund

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Farnsworth of Portland

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$25,000,000	\$25,000,000	\$0	\$0
Appropriations/Allocations				
General Fund	\$25,000,000	\$25,000,000	\$0	\$0

Fiscal Detail and Notes

This bill provides General Fund appropriations to the Maine Municipal Bond Bank of \$25,000,000 in both fiscal years 2017-18 and 2018-19 to be deposited in the School Revolving Renovation Fund to be used to upgrade learning spaces in school buildings and for other necessary repairs approved by the Commissioner of Education