



128th MAINE LEGISLATURE

LD 116

LR 119(02)

An Act To Increase Funding for Multimodal Transportation

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	(\$839,429)	(\$836,371)	(\$43,700)	(\$57,000)
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$839,429	\$1,675,800	\$1,719,500
Revenue				
General Fund	\$839,429	\$836,371	\$43,700	\$57,000
Other Special Revenue Funds	\$17,131	\$873,629	\$1,766,300	\$1,813,000

Fiscal Detail and Notes

This legislation increases the short-term auto rental sales tax rate from 10% to 12% and would result in an increase in General Fund revenue of \$839,429 in fiscal year 2017-18 and \$836,371 in fiscal year 2018-19 and an increase in Local Government Fund revenue of \$17,131 in fiscal year 2017-18 and \$34,200 in fiscal year 2018-19. Under current law the General Fund revenue collected in one year is transferred the following year to the Multimodal Transportation Fund. Therefore, Other Special Revenue Funds revenue to the Department of Transportation would increase by \$839,429 in fiscal year 2018-19. The bill includes an Other Special Revenue Funds allocation of \$839,429 in fiscal year 2018-19 to the Department of Transportation .