

**128th MAINE LEGISLATURE****LD 116****LR 119(01)****An Act To Increase Funding for Multimodal Transportation****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Rep. Golden of Lewiston****Committee: Taxation****Fiscal Note Required: Yes**

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	(\$2,073,288)	(\$2,062,312)	(\$120,400)	(\$123,500)
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$2,073,288	\$4,135,600	\$4,256,000
Revenue				
General Fund	\$2,073,288	\$2,062,312	\$120,400	\$123,500
Other Special Revenue Funds	\$42,312	\$2,157,688	\$4,359,600	\$4,486,500

Fiscal Detail and Notes

This legislation increases the short-term auto rental sales tax rate from 10% to 15% and would result in an increase in General Fund revenue of \$2,073,288 in fiscal year 2017-18 and \$2,062,312 in fiscal year 2018-19 and an increase in Local Government Fund revenue of \$42,312 in fiscal year 2017-18 and \$84,400 in fiscal year 2018-19. Under current law the General Fund revenue collected in one year is transferred the following year to the Multimodal Transportation Fund. Therefore, Other Special Revenue Funds revenue to the Department of Transportation would increase by \$2,073,288 in fiscal year 2018-19. The Department of Transportation would require an Other Special Revenue Funds allocation of \$2,073,288 in fiscal year 2018-19.