



# 127th MAINE LEGISLATURE

LD 1583

LR 2662(01)

## An Act To Provide for Tax Conformity and Funding Methods

**Fiscal Note for Original Bill**  
**Committee: Appropriations and Financial Affairs**  
**Fiscal Note Required: Yes**

### Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$0	(\$2,333,380)	(\$1,712,060)
<b>Appropriations/Allocations</b>				
General Fund	(\$6,113,120)	\$0	\$0	\$0
<b>Revenue</b>				
General Fund	(\$15,802,500)	(\$1,034,880)	\$2,333,380	\$1,712,060
Other Special Revenue Funds	(\$322,500)	(\$21,120)	\$47,620	\$34,940
<b>Transfers</b>				
General Fund	\$9,689,380	\$1,034,880	\$0	\$0

### Fiscal Detail and Notes

This legislation has no net General Fund cost in fiscal year 2015-16 and fiscal year 2016-17. It proposes to conform to certain federal tax laws for tax year 2015 only and would result in a loss of General Fund revenue of \$15,802,500 in fiscal year 2015-16 and \$1,034,880 in fiscal year 2016-17. It would also result in a reduction in transfers to the Local Government Fund of \$322,500 in fiscal year 2015-16 and \$21,120 in fiscal year 2016-17.

Part B of the bill transfers \$9,535,933 from the Tax Relief Fund for Maine Residents to the unappropriated surplus of the General Fund in fiscal year 2015-16.

Part C deappropriates \$6,113,120 from the Office of the Treasurer of State in fiscal year 2015-16 to reflect savings in debt service.

Parts D and E lapses \$153,447 in fiscal year 2015-16 and \$1,034,880 in fiscal year 2016-17 from Personal Services appropriations that would otherwise lapse to the Salary Plan account in the Department of Administrative and Financial Services.