



127th MAINE LEGISLATURE

LD 1367

LR 1983(02)

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Eliminate the Income Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Referendum Costs

Month/Year	Election Type	Question	Length
Nov-15	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.

Fiscal Detail and Notes

If this constitutional referendum is approved by the voters, General Fund revenue will decrease annually by approximately \$1.7 billion and Local Government Fund revenue to municipalities would decrease by \$90 million for any tax year beginning on or after January 1, 2020.