



127th MAINE LEGISLATURE

LD 1053

LR 1809(03)

An Act To Authorize a General Fund Bond Issue To Stimulate Investment in Innovation by Maine Businesses To Produce Nationally and Globally Competitive Products and Services

Fiscal Note for Bill as Engrossed with:

C "A" (H-680)

Committee: Appropriations and Financial Affairs

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Taxable	10	\$50,000,000	4.5%	\$12,375,000	\$62,375,000

Referendum Costs	Month/Year	Election Type	Question	Length
	Jun-17	General	Bond Issue	Standard

The Secretary of State's budget does not include funding for the June 2017 election. The department would require a General Fund appropriation of \$155,000 to cover the costs of producing and delivering the ballots and the Citizen's Guide to the Referendum Election.