



# 127th MAINE LEGISLATURE

**LD 1053**

**LR 1809(02)**

## **An Act To Authorize a General Fund Bond Issue To Stimulate Investment in Innovation by Maine Businesses To Produce Nationally and Globally Competitive Products and Services**

**Fiscal Note for Bill as Amended by Committee Amendment " "**  
**Committee: Appropriations and Financial Affairs**  
**Fiscal Note Required: Yes**

### **Fiscal Note**

Current biennium cost increase - General Fund

<b>Bond Issues</b>	<b>Term (years)</b>	<b>Principal</b>	<b>Rate (%)</b>	<b>Interest</b>	<b>Total Cost</b>
General Fund - Taxable	10	\$50,000,000	4.5%	\$12,375,000	\$62,375,000

<b>Referendum Costs</b>	<b>Month/Year</b>	<b>Election Type</b>	<b>Question</b>	<b>Length</b>
	Jun-17	General	Bond Issue	Standard

The Secretary of State's budget does not include funding for the June 2017 election. The department would require a General Fund appropriation of \$155,000 to cover the costs of producing and delivering the ballots and the Citizen's Guide to the Referendum Election.