

127th MAINE LEGISLATURE

LD 587

LR 1018(02)

An Act Regarding Contract Indemnification

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Potential current biennium cost increase - Highway Fund Potential current biennium cost increase - Maine Turnpike Authority

Fiscal Detail and Notes

This legislation prohibits certain indemnification agreements in construction contracts. The uncertainty over who is financially responsible for injuries and damages on construction projects could increase the complexity and expense of litigation and ultimately raise construction costs to the Department of Transportation or the Maine Turnpike Authority.