



127th MAINE LEGISLATURE

LD 564

LR 1447(02)

An Act To Establish Appropriate Parameters for County Borrowing Authority

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: State and Local Government

Fiscal Note Required: Yes

Fiscal Note

Increased cap on county loans

Fiscal Detail and Notes

The bill allows counties to obtain loans for certain purposes in amounts up to \$192,000. The current limit for most counties is \$10,000.