

127th MAINE LEGISLATURE

LD 337

LR 133(02)

An Act To Require Lienholders To Remove Liens Once Satisfied

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Insurance and Financial Services
Fiscal Note Required: Yes

Fiscal Note

State Mandate - Unfunded

State Mandates

Required Activity

Requires a municipality to provide written notice by first class mail that a lien has been discharged.

Unit Affected Local Cost Municipality

Moderate statewide

The required local activities in this bill may represent a State mandate pursuant to the Constitution of Maine. Unless General Fund appropriations are provided to fund at least 90% of the additional costs or a Mandate Preamble is amended to the bill and two-thirds of the members of each House vote to exempt this mandate from the funding requirement, municipalities may not be required to implement these changes.