



# 127th MAINE LEGISLATURE

LD 281

LR 175(05)

**Resolve, To Modify the State Valuation of the Towns of Madison, Skowhegan, East Millinocket and Jay To Reflect the Loss of Valuation of Major Taxpayers in Those Towns**

**Fiscal Note for House Amendment " " to Committee Amendment "A"**

**Sponsor: Rep. McCabe of Skowhegan**

**Fiscal Note Required: Yes**

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## Fiscal Note

Distribution change to schools and municipalities

### Fiscal Detail and Notes

Removing the emergency preamble will result in this legislation not becoming effective until October of 2015. It is unclear how the Department of Education and school districts will incorporate the changes in this legislation in the middle of a school year.

Removing the emergency preamble will reduce the state-municipal revenue sharing shown in the committee amendment by approximately \$34,500 to Madison, \$13,000 to Skowhegan and \$13,600 to East Millinocket for the 2015-16 fiscal year. This total decrease of \$61,100 will mean all other municipalities will see revenue sharing amounts increase by \$61,100 through the state-municipal revenue sharing formula compared to the changes in the committee amendment.