



# 127th MAINE LEGISLATURE

LD 79

LR 399(01)

## An Act To Provide a Sales Tax Trade-in Credit for Core Parts

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Diamond of Cumberland

Committee: Taxation

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$3,741,675	\$5,038,789	\$5,129,487	\$5,324,407
<b>Revenue</b>				
General Fund	(\$3,741,675)	(\$5,038,789)	(\$5,129,487)	(\$5,324,407)
Other Special Revenue Funds	(\$196,930)	(\$265,199)	(\$269,973)	(\$280,232)

#### Fiscal Detail and Notes

Providing a sales tax trade-in credit for core parts will reduce General Fund revenue by an estimated \$3,741,675 in fiscal year 2015-16 and by \$5,038,789 in fiscal year 2016-17 and Local Government Fund revenue by \$196,930 in fiscal year 2015-16 and by \$265,199 in fiscal year 2016-17.