

**126th MAINE LEGISLATURE****LD 1762****LR 2721(13)****An Act Related to the Report of the Tax Expenditure Review Task Force****Fiscal Note for House Amendment " " to Original Bill****Sponsor: Rep. Cray of Palmyra****Fiscal Note Required: Yes****Fiscal Note**

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	\$10,426,446	\$0	\$0
Appropriations/Allocations				
Other Special Revenue Funds	\$0	(\$14,573,554)	\$0	\$0
Revenue				
General Fund	\$0	\$14,573,554	\$0	\$0
Other Special Revenue Funds	\$0	(\$14,573,554)	\$0	\$0
Transfers				
General Fund	\$0	(\$25,000,000)	\$0	\$0

Fiscal Detail and Notes

This amendment increases the General Fund cost of the bill by \$10,426,446 in fiscal year 2014-15. It eliminates the transfers from the Tax Relief and Maine Budget Stabilization Funds from the bill, which increases the General Fund cost of the bill by \$25,000,000 in fiscal year 2014-15. That cost is partially offset by the transfer of the various assessments for the Efficiency Maine Trust to the General Fund in fiscal year 2014-15 only. Those assessments are estimated to be \$14,573,554 in fiscal year 2014-15.

The amendment replaces the changes in the bill that modified the distribution of the General Fund unappropriated surplus at the close of fiscal year 2013-14, also known as the "Cascade," and instead eliminates the fourth priority transfer of up to \$40,000,000 to municipal revenue sharing.