



126th MAINE LEGISLATURE

LD 1468

LR 1219(04)

An Act To Establish the High-efficiency Biomass Pellet Boiler Rebate Program and the Home Heating Conversion Fund

Fiscal Note for Senate Amendment " " to Original Bill

Sponsor: Sen. Jackson of Aroostook

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Taxable	10	\$10,000,000	4.5%	\$2,475,000	\$12,475,000

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-13	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.

Fiscal Detail and Notes

This amendment replaces the bill with a \$10,000,000 General Fund general obligation bond to provide funding for the new High-efficiency Biomass Pellet Boiler Rebate Program to be administered by the Efficiency Maine Trust.