

## 126th MAINE LEGISLATURE

**LD 1414** 

LR 378(03)

Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in Certain Real Estate in the Unorganized Territory

Fiscal Note for Bill as Engrossed with: C "A" (S-72) Committee: Taxation

## **Fiscal Note**

Current biennium revenue increase - Other Special Revenue Funds

## **Fiscal Detail and Notes**

This resolve authorizes the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory (UT). The funds received as a result of these sales will accrue as dedicated revenue to the Unorganized Territory Education and Services Fund and will be available to reduce future tax assessments in the UT. The amounts received from these sales will depend on sale prices.