



126th MAINE LEGISLATURE

LD 901

LR 1680(02)

An Act To Modify the Mining Excise Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Potential future biennium revenue increase - General Fund

Fiscal Detail and Notes

As there is not an active mine in Maine currently, the bill's proposed \$1 per gallon surtax on contaminated groundwater and surface water resulting from mining activities is not expected to generate any revenue in the foreseeable future. It is difficult to predict when a mine might open and if it will contaminate water as a result of its mining activities. Assuming measurement and reporting requirements are the responsibility of the mining company, any administrative costs incurred by Maine Revenue Services related to implementing the surtax can be absorbed within existing budgeted resources.