



# 125th MAINE LEGISLATURE

**LD 1895**

**LR 2786(02)**

## **An Act To Protect Consumers by Strengthening the Laws Governing Prepaid Home Heating Oil Contracts**

**Fiscal Note for Bill as Engrossed with:**

**No Amendments**

**Committee: Labor, Commerce, Research and Economic Development**

### **Fiscal Note**

	<b>FY 2011-12</b>	<b>FY 2012-13</b>	<b>Projections FY 2013-14</b>	<b>Projections FY 2014-15</b>
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$12,000	\$0	\$0	\$0
<b>Revenue</b>				
Other Special Revenue Funds	\$15,000	\$15,000	\$15,000	\$15,000

#### **Fiscal Detail and Notes**

This bill includes a one-time Other Special Revenue Funds allocation of \$12,000 in fiscal year 2011-12 to the Administrative Services Division within the Department of Professional and Financial Regulation for the cost associated with updating its licensing system to accommodate the registration of fuel dealers who offer prepaid contracts to Maine residents.

It is estimated that approximately 150 fuel dealers will register and pay the required \$100 application fee, generating \$15,000 per year in dedicated revenue to the Department of Professional and Financial Regulation.