



125th MAINE LEGISLATURE

LD 1895

LR 2786(01)

An Act To Protect Consumers by Strengthening the Laws Governing Prepaid Home Heating Oil Contracts

Preliminary Fiscal Impact Statement for Original Bill
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Appropriations/Allocations				
Other Special Revenue Funds	\$12,000	\$0	\$0	\$0
Revenue				
Other Special Revenue Funds	\$15,000	\$15,000	\$15,000	\$15,000

Fiscal Detail and Notes

This bill includes a one-time Other Special Revenue Funds allocation of \$12,000 in fiscal year 2011-12 to the Administrative Services Division within the Department of Professional and Financial Regulation for the cost associated with updating its licensing system to accommodate the registration of fuel dealers who offer prepaid contracts to Maine residents.

It is estimated that approximately 150 fuel dealers will register and pay the required \$100 application fee, generating \$15,000 per year in dedicated revenue to the Department of Professional and Financial Regulation.