



125th MAINE LEGISLATURE

LD 1869

LR 2762(01)

An Act To Establish the Dairy Improvement Fund

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Plowman of Penobscot

Committee: Agriculture, Conservation and Forestry

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$402,413	\$410,461	\$418,670

Fiscal Detail and Notes

The bill establishes the Dairy Improvement Fund within the Department of Agriculture, Food and Rural Resources. The 1% of net slot machine income from the Oxford casino that was already designated in statute for dairy stabilization will now be deposited in the Fund. The department will require an Other Special Revenue Funds allocation of \$402,413 in fiscal year 2012-13. This estimate is based upon the March 2012 revenue forecast.