



# 125th MAINE LEGISLATURE

LD 1469

LR 1684(06)

## An Act To Permit Video Gaming for Money Conducted by Nonprofit Organizations

Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. Soctomah of Passamaquoddy Tribe

Fiscal Note Required: Yes

### Fiscal Note

Contingent future biennium revenue increase - General Fund  
 Contingent future biennium revenue increase - Other Special Revenue Funds

#### Fiscal Detail and Notes

This floor amendment allows 100 slot machines at the high-stakes beano location in Calais. Presented below is an estimate of the potential revenues that may be generated from these slot machines and the subsequent distribution of those revenues. The incremental impact would be an increase in annual revenue of \$62,208 for the State's General Fund and \$181,422 for various other funds. The Gambling Control Board, Other Special Revenue Funds account would also receive license fees of \$11,000 in the first year and \$10,350 for license renewals in subsequent years.

Summary of Slot Machine Facility Revenue	Annual Estimate
Gross Slot Income (total value of money, tokens, credits, other value used to play a slot machine)	\$4,320,000
Player Payback - Slot Income	\$3,542,400
Net Slot Income	\$777,600
Share of Net Income for Distribution - 30%	\$233,280
Operator Share of Net Income - 70%	\$544,320
State Revenues by Fund	Annual Estimate
General Fund - Slot Machines	<u>\$62,208</u>
Total General Fund Revenue	\$62,208
Gambling Control Board - Slot Machines	\$77,760
Gambling Control Board - License Fees (\$11,000 the 1st year)	<u>\$10,350</u>
Subtotal	\$88,110
Gambling Addiction Prevention and Treatment Fund	\$15,552
Municipality	<u>\$77,760</u>
Total Other Special Revenue Funds Revenue	\$181,422
Total Revenue All Funds	\$243,630