



125th MAINE LEGISLATURE

LD 1420

LR 1456(02)

An Act To Modify the Laws Regarding Status as an Independent Contractor

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Current biennium savings - Federal Funds
Current biennium revenue decrease - Federal Funds

Fiscal Detail and Notes

Reducing the number of workers potentially covered by the employment security laws may reduce the amount of benefits paid from the Unemployment Compensation Trust Fund beginning in fiscal year 2011-12 as well as the amount of contributions paid in to the Trust Fund. The net impact to the Trust Fund as well as to the contribution rate schedule can not be determined at this time but is not expected to be significant.