

125th MAINE LEGISLATURE

LD 1344

LR 1828(02)

An Act To Fund Commuter and Passenger Rail Transportation in Maine

Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Veterans and Legal Affairs Fiscal Note Required: Yes

Fiscal Note

Potential current biennium cost increase - State Transit, Aviation and Rail Fund Potential current biennium revenue increase - State Transit, Aviation and Rail Fund Potential current biennium revenue decrease - Other Special Revenue Funds

Fiscal Detail and Notes

This legislation provides that if the Sire Stakes Fund and Fund to Supplement Harness Racing Purses receives net slot machine income from a new facility, the amounts distributed to these funds from the Oxford casino will be forwarded to the State Transit, Aviation and Rail Fund within the Department of Transportation to support passenger rail service throughout the state. Currently, 1% of the net slot machine income from Oxford is projected to be deposited into each fund. The two racino proposals which will be on the November ballot contain provisions to deposit a total of 13.5% of net slot machine income into these funds.