



# 125th MAINE LEGISLATURE

LD 1142

LR 787(03)

**Resolve, Directing the Department of Administrative and Financial Services, Bureau of Revenue Services To Review the Farm and Open Space Tax Law**

**Fiscal Note for Bill as Engrossed with:**

**C "A" (H-580)**

**Committee: Taxation**

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## Fiscal Note

Minor cost increase - General Fund

### Fiscal Detail and Notes

Any additional costs to Maine Revenue Services to evaluate agricultural land, review valuation methods, develop recommendations for thresholds allowing farmland to be assessed based on current use and to report findings to the legislature can be absorbed within existing budgeted resources.