



125th MAINE LEGISLATURE

LD 1142

LR 787(02)

An Act To Amend the Farm and Open Space Tax Law

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

Any additional costs to Maine Revenue Services to evaluate agricultural land, review valuation methods, develop recommendations for thresholds allowing farmland to be assessed based on current use and to report findings to the legislature can be absorbed within existing budgeted resources.