



125th MAINE LEGISLATURE

LD 1038

LR 1871(03)

An Act Regarding Property Deposited with Museums and Historical Societies

**Fiscal Note for Bill as Engrossed with:
C "A" (H-465)
Committee: Education and Cultural Affairs**

Fiscal Note

Current biennium savings - General Fund

Fiscal Detail and Notes

Reducing the amount of time that a museum must hold and care for abandoned property from 25 years to 3 years as well as increasing the value of property that requires the Museum to conduct a search for the property owners from \$50 to \$100 will result in moderate savings to the Maine State Museum from reduced storage, staff time, publishing, mailing and insurance costs.