

## 125th MAINE LEGISLATURE

LD 852

LR 1208(03)

An Act To Authorize a General Fund Bond Issue To Support Maine's Natural Resource-based Economy

Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. McCabe of Skowhegan

Fiscal Note Required: Yes

## **Fiscal Note**

Current biennium cost increase - General Fund

<b>Bond Issues</b>	Term (years)	Principal	<b>Rate</b> (%)	Interest	<b>Total Cost</b>
General Fund - Non-Taxable	10	\$5,000,000	4.5%	\$1,237,500	\$6,237,500

## **Fiscal Detail and Notes**

The amendment increases from \$5,000,000 to \$10,000,000 the amount of the General Fund bond issue authorized under the bill to purchase land and conservation easements.