

125th MAINE LEGISLATURE

LD 643

LR 1555(05)

An Act To Protect Public Safety in the Operation of the Oxford County Casino

Fiscal Note for Senate Amendment " " to Committee Amendment "A" Sponsor: Sen. Rosen of Hancock Fiscal Note Required: Yes

Fiscal Note

Not Cost (Corrings)	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings) General Fund	(\$461,950)	(\$1,078,650)	\$0	\$0
Revenue General Fund Other Special Revenue Funds	\$461,950 (\$461,950)	\$1,078,650 (\$1,078,650)	\$0 \$0	\$0 \$0

Fiscal Detail and Notes

This amendment provides that license fees from the Bangor racino and Oxford casino be deposited in the General Fund for fiscal years 2011-12 and 2012-13. The incremental effect compared to the committee amendment would be an elimination of the loss of General Fund revenue of \$461,950 in fiscal year 2011-12 and \$1,078,650 in fiscal year 2012-13.