



125th MAINE LEGISLATURE

LD 405

LR 1714(01)

An Act To Clarify Charitable Status for Property Tax Exemption

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Tilton of Harrington

Committee: Taxation

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost increase - General Fund

Fiscal Detail and Notes

Providing more precise standards for determining which benevolent and charitable institutions qualify for property tax exemptions may entail minor administrative costs to Maine Revenue Services associated with implementation of the new standards that can be absorbed within existing budgeted resources.