



125th MAINE LEGISLATURE

LD 269

LR 508(02)

An Act To Implement a Maine Unemployment Insurance Work-sharing Program

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Undetermined fiscal impact - Unemployment Compensation Trust Fund

Fiscal Detail and Notes

This legislation creates a work-sharing program as a voluntary alternative to layoffs during a temporary slowdown in business. The net fiscal impact, whether a cost or savings, to the Unemployment Compensation Trust Fund within the Department of Labor can not be determined at this time but is not expected to be significant.

Additional costs to the Department of Labor associated with rulemaking and preparing the required reports can be absorbed within existing budgeted resources.