



125th MAINE LEGISLATURE

LD 269

LR 508(01)

An Act To Implement a Maine Unemployment Insurance Work-sharing Program

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Russell of Portland

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Undetermined fiscal impact - Unemployment Compensation Trust Fund

Fiscal Detail and Notes

This legislation creates a work-sharing program as a voluntary alternative to layoffs during a temporary slowdown in business. The net fiscal impact, whether a cost or savings, to the Unemployment Compensation Trust Fund within the Department of Labor can not be determined at this time but is not expected to be significant.