



# 125th MAINE LEGISLATURE

LD 247

LR 909(03)

An Act To Amend the Gift Card Laws

Fiscal Note for Bill as Engrossed with:

C "A" (H-442)

Committee: Judiciary

## Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$0	\$75,000	\$75,000
<b>Revenue</b>				
General Fund	\$0	\$0	(\$75,000)	(\$75,000)

### Fiscal Detail and Notes

Providing that gift obligation and stored value cards sold on or after December 31, 2011 are only presumed abandoned if the issuer sells at least \$250,000 in face value of gift obligations and stored value cards during the previous calendar year will reduce General Fund revenue by an estimated \$75,000 starting in fiscal year 2013-14.